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IRM and Barclaycard Payment Security Event: A New Risk Based Approach to PCI

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IRM and Barclaycard have joined forces to develop an effective alternative to the PCI DSS method.

On Wednesday 29th September 2011, over 200 professionals from the banking and Internet security sectors will attend an all day event held in central London.

Speakers will include IRM CEO Charles White, representatives from Visa, MasterCard, American Express, Barclaycard's Chief Security Officer Colonel Stuart Tootal and Head of Payment Card Security Neira Jones.

White believes IRM and Barclaycard have achieved something special in the internet security world – they have made Payment Card Industry simpler and cost-effective.

He said, "It's an exciting prospect. The old PCI DSS method is not applicable to the UK market. Security providers need to realise information security is not a 'one size fits all' concept. For the first time merchants will be able to assess the risks to their businesses."

Currently, full PCI compliance costs large merchants anywhere from £3 - £10 million. IRM and Barclaycard have devised a new methodology incorporating an ISO 27001 qualitative approach with PCI DSS quantitative controls.

The program is open to all level 1 and 2 merchants who wish to align their current PCI DSS activities with a risk based approach and at the same time greatly reduce their business costs.

Email events@irmplc.com to pre-register for the free event or follow us on Twitter @IRM_tweet for updates on the day's progress

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Notes to Editors

Information Risk Management Plc (IRM) is a vendor-independent information security consultancy with 13 years experience working with large enterprises, helping our clients identify and mitigate the risks inherent in today's increasingly interconnected business environments.

Today our portfolio includes a wide range of technical assurance services, complemented with a wealth of security management and risk assessment options, covering the full spectrum of our clients' information security requirements.

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